



The Dura-Trac Team

JOHN R. DABELS, President

Mr. Dabels has extensive experience with technology-based start-ups as a founder, senior executive and board member. Mr. Dabels expertise centers on implementing systems and structure. Dabels & Associates, Inc., formed in 1993, has been involved with a wide range of projects including: (i) implementing new analytic techniques to drilling for oil and gas; (ii) reducing fuel consumption of light and heavy-duty vehicles; (iii) designing and building low-cost, smaller- footprint, integrated system to purify water and generate electricity.

Mr. Dabels also serves on the Board of Deep Energy Exploration Partners, Houston, TX. Among other positions, Mr. Dabels served as CFO, EV Global Motors, a Lee Iacocca- owned company based in LA and CFO of a large industrial distribution company with multiple product lines sourced from different countries.

Mr. Dabels' career includes General Motors, serving on the financial staff at Cadillac Division, GM Corporate Treasurer's Office (New York), Buick Division as Director of Marketing, and Worldwide Director of Marketing, GM EV1 (electric vehicle).

Education: Drake University (Des Moines, IA), Massachusetts Institute of Technology (Sloan Fellow). Mr. Dabels was also an adjunct professor at University of Michigan and periodic lecturer at MIT.

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LAWRENCE P ZEPP, CTO

Mr. Zepp serves as Dura-Trac Motors Chief Technical Officer. He is principal inventor of the patents used in the variable magnetics motor, along with Jerry Medlin and James Hendershot. This includes (7) U.S. patents issued between 2002 and 2009 plus multiple foreign patents.

During 2004 – 2015 he lead the engineering team and corporate functions to develop a commercial vehicle hybrid using this technology. This included Executive VP Engineering at Variable Torque Motors (9 years) and Chief Technologist at Crosspoint Kinetics (3 years). Mr. Zepp has 40 years experience as an inventor and electromechanical engineer. He is currently president of L. Zepp Technology, Inc. – developing products for vehicles and light aircraft.

Education – BA Physics; State University of New York at Geneseo

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MICHAEL L. CARPENTER, Secretary/Treasurer, Dura-Trac Motors, Inc.

Mr. Carpenter has been an active owner of Custom Poly Packaging for 17 years. Over these past 17 years, he has also been a principal/owner in a number of other business including equipment sales, natural gas brokering, and tax preparation.

Prior to his business ownership, he worked at a number of local businesses in accounting, finance, and operations. Most recently, Mr. Carpenter was the Vice President of Operations in Household Goods at North American Van Lines from 1994-1998.

Education—Associates degree from Purdue in Computer Technology, Bachelors degree from Indiana University in General Management, Certified Public Accountant in 1981.